THE SENATE THE TWENTY-THIRD LEGISLATURE REGULAR SESSION OF 2006

'06 FEB-7 P3:34

COMMITTEE ON BUSINESS & ECONOMIC DEVELOPMENT

Senator Will Espero, Chair Senator Carol Fukunaga, Vice Chair

MEASURES DEFERRED TO FRIDAY, FEBRUARY 10, 2006

TIME:

2:45 p.m.

PLACE:

Conference Room 414

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Tuesday, February 7, 2006)

SB 2100

RELATING TO VENTURE FINANCING.

MAT/BED, WAM

Appropriates matching funds to the Hawaii strategic development corporation to be utilized in attracting additional private venture capital

to accelerate the growth of Hawaii's technology sectors.

SB 2547

RELATING TO CAPITAL INVESTMENTS.

MAT/BED, WAM

Increases the total amount of issued and transferable tax credits. Adds insurance premium taxes to the list of applicable taxes. Ensures that tax credits will be invested in Hawaii companies. Authorizes the corporation to use refundable credits to support technology industry

development efforts.

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6360.